

TTK PRESTIGE LIMITED

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Rs.in Crores

Statement of Audited Standalone Financial Results for the 4th Quarter/Year ended 31st March 2019 and Annual Audited Consolidated Financial Results for the Year ended 31st March 2019

Sl.No.	PARTICULARS	STANDALONE				CONSOLIDATED		
		Quarter Ended		YEAR ENDED		YEAR ENDED		
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	
I	Revenue from operations(Net of Discounts)	444.85	552.03	416.36	1968.02	1746.45	2106.91	1871.35
II	Other Income	7.88	6.60	5.84	25.60	13.71	25.24	12.43
III	Total Income (I+II)	452.73	558.63	422.20	1993.62	1760.16	2132.15	1883.78
IV	Expenses							
	a) Cost of Materials consumed	109.25	128.99	116.92	477.14	415.58	477.14	415.58
	b) Purchase of stock-in-Trade	147.42	234.91	143.36	687.40	609.00	774.08	701.33
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	0.92	(48.67)	(26.76)	(34.00)	(19.98)	(30.64)	(34.80)
	d) Employee benefits expense	43.21	44.19	44.18	165.25	142.32	185.98	158.64
	e) Finance Costs	0.41	0.53	0.34	1.91	1.74	4.50	4.09
	f) Depreciation and amortisation expense	6.74	6.51	6.58	26.00	25.14	26.46	25.61
	g) Other expenses	79.90	107.32	80.82	386.35	364.70	408.33	383.16
	Total Expenses (IV)	387.85	473.78	365.44	1710.05	1538.50	1845.85	1653.61
V	Profit(Loss) before Exceptional items and Tax (III- IV)	64.88	84.85	56.76	283.57	221.66	286.30	230.17
VI	Exceptional items	0.00	0.00	0.00	0.00	128.96	0.00	128.96
VII	Profit(Loss) before tax(V+VI)	64.88	84.85	56.76	283.57	350.62	286.30	359.13
VIII	Tax Expense							
	- Current Tax	21.30	26.87	18.53	90.55	90.78	91.22	92.67
	- Deferred Tax	(0.22)	1.14	1.19	2.71	2.97	2.73	2.97
IX	Profit(Loss) for the period from Continuing operations (VII -VIII)	43.80	56.84	37.04	190.31	256.87	192.35	263.49
X	Profit/(Loss)from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit /(Loss)from discontinued operations(after tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit(+)/Loss(-) for the Period (IX+XII)	43.80	56.84	37.04	190.31	256.87	192.35	263.49
XIV	Other Comprehensive Income							
	A. (i)Items that will not be reclassified to Profit or Loss	(0.75)	(0.03)	0.35	(0.79)	0.37	(0.79)	0.37
	(ii)Income tax relating to items that will not be reclassified to profit or loss	0.27	0.01	(0.13)	0.28	(0.13)	0.28	(0.13)
	B. (i)Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(3.45)	13.60
	(ii)Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	(2.71)
XV	Total Comprehensive Income for the period(XIII+XIV) (Comprising Profit /(Loss) and other Comprehensive Income for the period)	43.32	56.82	37.26	189.80	257.11	188.39	274.62
XVI	Profit attributable to:							
	- Owners	43.80	56.84	37.04	190.31	256.87	192.35	263.49
	- Non controlling Interest	-	-	-	-	-	-	-
XVII	Other Comprehensive Income attributable to:							
	- Owners	(0.48)	(0.02)	0.22	(0.51)	0.24	(3.96)	11.13
	- Non controlling Interest	-	-	-	-	-	-	-
XVIII	Total Comprehensive Income attributable to:							
	- Owners	43.32	56.82	37.26	189.80	257.11	188.39	274.62
	- Non controlling Interest	-	-	-	-	-	-	-
XIX	Paid up Equity Share Capital (Face value Rs.10 per share)	11.56	11.56	11.56	11.56	11.56	11.56	11.56
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1139.96	991.94	1152.58	1005.97
XXI	Earnings Per Share- Rs.Ps.(for Continuing operations)-Not annualised Basic & Diluted	31.60	41.01	26.72	137.30	184.87	138.76	189.64

STATEMENT OF ASSETS AND LIABILITIES			Rs. In Crores	
Particulars	Standalone		Consolidated	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
Assets				
Non-Current Assets				
Property, Plant and Equipment	369.49	357.33	370.83	358.74
Capital Work-in-Progress	20.60	4.33	20.60	4.33
Goodwill	0.00	0.00	127.77	130.33
Other Intangible assets	2.39	0.89	3.37	0.89
-Investments	155.45	110.01	26.40	0.15
Other Non-Current Assets	19.66	14.66	31.42	27.56
Total Non-Current Assets	567.59	487.22	580.39	522.00
Current Assets				
Inventories	404.74	367.18	471.37	437.19
Financial Assets				
-Investments	165.53	166.94	165.53	166.94
-Trade Receivables	287.59	242.15	305.08	258.29
-Cash and Cash Equivalents	60.25	32.06	78.72	69.19
-Bank Balances	2.33	66.33	2.33	66.33
-Other Current Financial Assets	3.63	0.80	3.63	0.80
Current Tax Assets (Net)	0.11	0.11	0.11	0.57
Other Current Assets	40.22	42.87	44.74	47.96
Total Current Assets	964.40	918.44	1071.51	1047.27
Total Assets	1531.99	1405.66	1651.90	1569.27
EQUITY AND LIABILITIES				
Equity Share Capital	11.56	11.56	11.56	11.56
Other Equity	1142.11	994.09	1154.73	1008.12
Total Equity	1153.67	1005.65	1166.29	1019.68
2. Non-Current liabilities				
Financial Liabilities				
-Borrowings	0.00	0.00	54.29	92.29
Provisions	2.98	5.37	2.98	5.37
Deferred Tax Liabilities (Net)	43.69	40.98	44.34	41.65
Total Non-Current Liabilities	46.67	46.35	101.61	139.31
3. Current Liabilities				
Financial Liabilities				
-Borrowings	0.00	0.00	0.00	0.00
-Trade Payables				
-Total Outstanding due to MSME	19.44	42.75	19.44	42.75
-Total Outstanding due to other than MSME	173.37	182.39	183.81	195.66
-Other Financial Liabilities	98.37	90.46	137.22	131.41
Other Current Liabilities	21.72	21.66	24.57	24.06
Provisions	18.75	16.40	18.75	16.40
Current Tax Liabilities (Net)	0.00	0.00	0.21	0.00
Total Current Liabilities	331.65	353.66	384.00	410.28
Total-Equity and Liabilities	1531.99	1405.66	1651.90	1569.27

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 29th May 2019.
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Sec 133 of the Companies Act, 2013.
- 4 Previous year's /period's figures have been regrouped wherever necessary. Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.
- 5 Effective April 1, 2018 the Company has adopted Ind AS 115 . This Standard is not applied retrospectively for contracts which were concluded as on the date of initial application.
- 6 The Figure shown under "Other Comprehensive Income" in the Standalone Financials, includes , primarily loss arising on account of Actuarial valuation of Employee Benefits as per Ind AS 19 and the same in Consolidated Financials include Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 7 The figures in respect of the results for the Quarters ended on March 31,2019 and March 31,2018 are the balancing figures between the audited financials in respect of full Financial year and the unaudited published Year-to-date numbers upto the third quarters of the respective Financial years.
- 8 The Revenue figures of Year ended 31st March 2019 are not strictly comparable with Previous year since the Previous year Q1 figures included Excise Duty.
- 9 Profit after tax for Year ended 31st March 2019 is Rs.190.31 Cr.as against Rs.149.17 Cr of Corresponding period of previous year without considering exceptional items- a growth of 27.6%. Exceptional Item of income for the Previous Financial Year ending 31st March 2018 represents income arising out of monetisation of Dooravaninagar Property.
- 10 The Company has issued and allotted 2310233 Bonus shares after the Balance Sheet Date in the ratio of 1 Equity Share for every 5 Shares held, pursuant to Shareholders approval obtained through Postal Ballot. These shares rank pari passu in all respects with the shares existing before the Bonus issue.
- 11 EPS (without Exceptional Items) for the Standalone Company, for Year ended 31st March 2019 is Rs.137.30 (PY Rs.107.36). The Consolidated EPS (without exceptional items) is Rs.138.76 (PY Rs.112.12). EPS has been calculated retrospectively considering the above Bonus Issue, across all the periods presented - in terms of IND AS 33
- 12 The Board of Directors have recommended a dividend of Rs.30/- per equity share including the Bonus shares allotted after the Balance sheet date, subject to the approval of the Shareholders.
- 13 The Investors can visit the company's website www.ttkprestige.com for updated information

Date: 29th May 2019

Place: Bengaluru



**T.T.Jagannathan
Chairman**