



TTK PRESTIGE LIMITED
Corporate Office: 11th Floor, Brigade Towers, 135, Brigade Road, Bangalore - 560 025. Ph: 91-80-22217438/39
Registered Office: Plot No. 38, SIPCOT Industrial Complex, Hosur -635 126, Tamil Nadu
Website: www.ttkprestige.com, email: investorhelp@ttkprestige.com, CIN No. L85110TZ1955PLC015049

Prestige

Rs.in Crores (Except EPS)

Statement of Unaudited Financial Results for the Quarter ended 30th June 2022

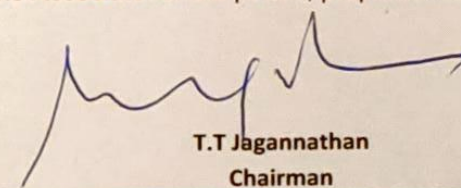
Sl.No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	599.73	647.55	356.92	2532.15	629.05	697.50	401.07	2722.45
II	Other Income	6.65	13.31	8.28	34.98	6.81	13.38	8.28	35.05
III	Total Income	606.38	660.86	365.20	2567.13	635.86	710.88	409.35	2757.50
IV	Expenses								
	a) Cost of Materials consumed	186.87	136.22	116.12	607.78	186.87	136.22	116.12	607.78
	b) Purchase of stock-in-Trade	202.59	233.17	126.59	950.35	242.84	285.64	161.14	1083.21
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(41.59)	15.23	(44.84)	(75.23)	(64.25)	(5.54)	(53.91)	(96.07)
	d) Employee benefits expense	50.11	48.64	45.51	193.35	56.74	55.58	51.30	218.65
	e) Finance Costs	1.11	0.82	0.98	4.01	1.73	1.51	1.21	6.22
	f) Depreciation and amortisation expense	10.83	10.94	9.76	41.68	11.88	11.36	10.38	44.15
	g) Other expenses	118.79	108.48	74.46	449.67	126.94	116.43	82.37	482.98
	Total Expenses	528.71	553.50	328.58	2171.61	562.75	601.20	368.61	2346.92
V	Profit / (Loss) before tax	77.67	107.36	36.62	395.52	73.11	109.68	40.74	410.58
VI	Tax Expense								
	- Current tax	23.38	27.54	9.14	100.30	22.39	27.62	9.88	102.80
	- Deferred tax	(3.34)	0.67	0.27	1.57	(3.34)	1.45	0.27	2.35
VII	Profit / (Loss) for the Period	57.63	79.15	27.21	293.65	54.06	80.61	30.59	305.43
VIII	Share of Profit/(Loss) in Associate in consolidated results					(0.77)	(0.59)		(0.59)
	Profit / (Loss) after taxes (and share of Associate in consolidated results)	57.63	79.15	27.21	293.65	53.29	80.02	30.59	304.84
IX	Other Comprehensive Income								
X	A.(i) Items that will not be reclassified to Profit or Loss								
	Remeasurements of defined benefit plan actuarial gains/ (losses)	(2.04)	0.78	0.03	(1.02)	(2.04)	0.78	0.03	(1.02)
	Fair Valuation of Equity Instruments through OCI	(0.01)	0.02	-	0.05	(0.01)	-	-	0.05
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.52	(0.21)	-	0.24	0.52	(0.21)	-	0.24
	(iii) Share of other comprehensive income of Associate	-	-	-	-	-	-	-	-
	B.(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	Exchange Difference on translating Financial Statements of a foreign operation	-	-	-	-	(8.13)	(1.66)	4.31	(3.32)
XI	Total Comprehensive Income for the period	56.10	79.74	27.24	292.92	43.63	78.93	34.93	300.79
XII	Paid up Equity Share Capital (Face value Rs.1 per share)	13.86	13.86	13.86	13.86	13.86	13.86	13.86	13.86
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1680.71				1713.56
XIV	Earnings Per Share- Rs.Ps-Not Annualised Basic & Diluted	4.16	5.71	1.96	21.18	3.85	5.77	2.21	21.99

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 28th July 2022.
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and as amended thereto.
- 4 Other expenses include expenditure on account of CSR to the tune of Rs.1.66 crores in Q1 of the Current year (Q1 of PY: Rs.1.47 crores).
- 5 The Figure shown under "Other Comprehensive Income" in Consolidated Financials include Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 6 The social security code enacted in year 2020 has been deferred. When enacted, this code will have an impact on Company's contribution to Provident Fund, Gratuity and other employee related benefits. The Company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- 7 During the 4th Quarter of FY 2021-22, the Company invested in 40.81% of equity shares in M/s Ultrafresh Modular Solutions Limited, an Associate w.e.f. 16-Feb-2022. The Consolidated results for Q1 of FY 22-23, Q4 and 12 months FY 2021-22 include the profit / (loss) figures of the Associate for the period, proportionate to the shareholding.
- 8 The Investors can visit the company's website www.ttkprestige.com for updated information.

Date: 28th July 2022

Place: Bengaluru



T.T Jagannathan
Chairman



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STANDALONE



Rs. in Crores (except EPS)

Extract of Standalone / Consolidated Financial Results of TTK Prestige Limited for the Quarter ended 30th June 2022

Sl. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter ended		Full Year Ended	Quarter ended		Full Year Ended
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
		30 th June 2022	30 th June 2021	31 st March 2022	30 th June 2022	30 th June 2021	31 st March 2022
1	Net Sales/Income from Operations	599.73	356.92	2,532.15	629.05	401.07	2,722.45
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	77.67	36.62	395.52	73.11	40.74	410.58
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	77.67	36.62	395.52	73.11	40.74	410.58
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	57.63	27.21	293.65	53.29	30.59	304.84
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	56.10	27.24	292.92	43.63	34.93	300.79
6	Equity Share Capital (Face Value Re. 1/- each per share)	13.86	13.86	13.86	13.86	13.86	13.86
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet			1,680.71			1,713.56
8	Earnings Per Share (of Re. 1/- each) - Rs.Ps. (for Continuing operations) Basic & Diluted (Not Annualised)	4.16	1.96	21.18	3.85	2.21	21.99

Notes:

- 1 The above is an extract of the detailed format of Financial Results for the Quarter ended 30th June 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of the Stock Exchange's at www.bseindia.com and www.nseindia.com and the Company's website viz www.ttkprestige.com

Date: 28th July 2022
Place: Bengaluru

T.T. Jagannathan
Chairman

RECENTLY LAUNCHED INNOVATIONS



Triple Swachh Pressure Cooker with Spillage Control Lid and Unique Pressure Indicator



Flip-on Hard Anodised Swachh Pressure Cooker



Cuprus Non-stick Cookware with Anti Bacterial Coating



Swachh Gas Stove with Revolutary Easy Clean Design



Endura Mixer - Knead, Chop, Mix, Grind and Store



Multi Purpose Appliance that Boils, Steams and More



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Je apnon se kare pyaar, woh Prestige se kaise kare inkaar.

PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of TTK Prestige Limited.

We have reviewed the accompanying Statement of Unaudited Standalone Financial results of TTK Prestige Limited ("the company") for the quarter ended 30th June 2022, being submitted by the company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

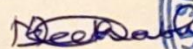
Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No.003990S/S200018


Seethalakshmi. M.
Partner

Place: Bengaluru
Date: 28th July 2022

Membership No.208545
ICAI UDIN: 22208545ANTJMX4129

Independent Auditor's Review Report on review of interim consolidated financial results**To the Board of Directors of TTK Prestige Limited.**

We have reviewed the accompanying statement of Unaudited Consolidated Financial results of TTK Prestige Limited (the "parent") and its subsidiaries (the parent and subsidiaries together referred to as the "Group") and its share of losses of its associate, for the quarter ended 30th June 2022 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility

The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS-34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently doesn't enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Name of the entity	Relationship
TTK British Holdings Limited	Subsidiary
Horwood Homewares Limited	Subsidiary
Ultrafresh Modular Solutions Limited	Associate

Conclusion

Based on our review conducted as stated above and based on the financial information of the subsidiaries certified by the management, nothing has come to our attention that causes us to believe that the Statement prepared, in accordance with the Indian Accounting Standards notified under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

