

QUICKLY.

RBI launches quarterly industrial outlook survey

Mumbai: The Reserve Bank on Tuesday said it has launched the quarterly industrial outlook survey of the Indian manufacturing sector to assess business sentiments. It has also launched the 46th round of the quarterly Services and Infrastructure Outlook Survey (SIOS). Both surveys also cover the outlook on key parameters for the two subsequent quarters (Q4:2025-26 and Q1:2026-27).

Delhi most affordable city for students globally

New Delhi: Delhi, Mumbai, Bengaluru and Chennai are among the world's top 130 cities for students with the national capital being ranked as the most affordable city globally for students, according to QS rankings announced on Tuesday. All four cities have improved their positions, reflecting growing momentum in India's higher education appeal. Delhi has climbed seven spots to 104.

PLI-linked ACC battery storage, green hydrogen projects in slow lane



GREEN MILE. Despite incentives, ACC battery storage and green hydrogen projects continue to miss implementation deadlines, major companies seek extension

Our Bureau

Performance linked Incentive (PLI) has failed to drive progress in key emerging sectors such as advanced chemistry cell (ACC) battery storage and green hydrogen due to their dependence on import of key raw materials. Launched in 2020, with an outlay of ₹1.97lakh crore, the PLI scheme has the paved way for ₹1.46lakh crore in investments, generated ₹12.5 lakh crore in production, created over 9.5 lakh jobs and delivered over ₹4 lakh crore in exports as of last August.

Despite these achievements, two critical emerging sectors — ACC battery storage and green hydrogen — have significantly underperformed. They continue to miss implementation deadlines, with major companies seeking extensions, raising concerns about execution and accountability.

The ACC battery sector, vital for India's EV and energy-storage ambitions, has seen a slow uptake. The sector's budget was increased from ₹15 crore to ₹156 crore in 2025-26.

However, progress remains sluggish. Key players have missed deadlines tied to PLI and have sought requested for a penalty waivers. Though 50 GWh of capacity was awarded to companies such as Reliance New Energy, Ola Electric, Hyundai

Goods exports in June flat at \$35.14 billion, trade deficit halved

LEADING SECTORS. Electronic and engineering goods, drugs & pharma among sectors that put up a good show

Amiti Sen
New Delhi

India's goods exports in June 2025 remained flat at \$35.14 billion (year-on-year) pulled down by petroleum and gems & jewellery sectors, per government data.

Trade deficit, however, narrowed to a four-month low of \$18.78 billion during the month, as imports declined by a higher 3.71 per cent (y-o-y) to \$53.92 billion with a fall in crude oil and gold, according to quick estimates of trade data released by the Commerce Department on Tuesday.

Trade deficit in June was 6.2 per cent lower than the trade deficit of \$20.03 billion in June 2024.

In April-June 2025-26, goods exports increased by 1.92 per cent to \$112.17 billion, while imports increased

4.24 per cent to \$179.44 billion, widening the trade deficit to \$67.26 billion against \$62.10 billion clocked in same quarter last fiscal year.

MOST EXPORTED

Despite the global turmoil, things remained upbeat for India as the country's goods and services exports during the first quarter of 2025-26 were estimated to be 6 per cent higher at \$210 billion, noted Commerce Secretary Sunil Barthwal at a media interaction.

"We have done extremely well; we are going to beat last year's exports figures," Barthwal said.

The data on services exports is an estimation made by the Commerce Department and will be revised after the RBI releases its data. Sectors which posted an increase in exports in June 2025 (y-o-y) included

Exuding confidence

	June 2025 (\$ billion)	June 2024 (\$ billion)
Merchandise		
Exports	35.14	35.16
Imports	53.92	56.00
Services*		
Exports	32.84	28.67
Imports	17.58	15.14
Total trade		
Exports	67.98	63.83
Imports	71.50	71.14
Trade balance	-3.51	-7.30

* Note: The latest data for services sector released by RBI is for May 2025. The data for June 2025 is an estimation, which will be revised based on RBI's subsequent release.

electronic goods, engineering goods, drugs & pharmaceuticals, marine products, meat, dairy & poultry, tea and readymade garments, according to the data.

CHINESE IMPORTS

India's top five export destinations in June 2025 in-



cluded the US, the UAE, the Netherlands, China and the UK. China remained by far the largest source country for imports in June 2025 followed by Russia, the UAE, the US and Saudi Arab.

STRATEGY AHEAD

Exporters' body the Federation of Indian Export Organisations (FIEO) suggested that the government should maintain a sharp, sector-focused export strategy, especially in services.

"With India's digital capabilities and skilled work-

force, there is immense scope to boost services exports. Investment in digital infrastructure, talent development, and targeted international promotion will be critical to sustaining this upward trajectory," said SC Ralhan, President, FIEO.

For a better check on "malpractices", the Commerce Department has started regular monitoring of import surges across commodities.

"We are looking at all commodities, analysing it, sending data to line Ministries and taking remedial measures if we find malpractices. We take action through the DGFT," said Barthwal.

Import restriction placed by the DGFT on import of alloys of palladium, rhodium, and iridium containing more than 1 per cent gold by weight, was the outcome of close scrutiny, he added.

Parliament panel to take up I-T Bill report tomorrow

Shishir Sinha
New Delhi



stated that the new Bill aims to simplify language, eliminate redundancy, and streamline procedures and processes to enhance the taxpayer experience.

SIMPLIFIED STYLE

The new Bill, once enacted, will replace the Income Tax Act, 1961. The current legislation has been amended 65 times with over 4,000 amendments, said Finance Minister Nirmala Sitharaman, justifying the need for a new Bill.

After the Bill was introduced in February, in a detailed frequently asked questions (FAQ), the Finance Ministry said that it proposes to eliminate redundant provisions, reducing its length by nearly half.

The drafting style is

straightforward and clear, making the provisions easier to understand.

This minimises cross-references and conflict by aggregating all applicable provisions related to a single scenario in one place.

While the 1961 Act contains numerous cross-references to sections, sub-sections, clauses, sub-clauses, items and sub-items, making the provisions challenging to interpret, the new Bill adopts a simplified reference system, allowing provisions to be cited by simply mentioning the section. For instance, Section 133 (1)(b)(ii) in the new Bill would indicate sub-clause (ii) of clause (b) of sub-section (1) of section 133 in the existing Act.

SUPPORTING ACT

A significant aspect of the Bill is the elimination of the concepts of 'previous year' and 'assessment year' and the use of just 'tax year'. Prior to 1989, the concept of 'previous year' and 'assessment year' was introduced because taxpayers could have different twelve-month previous years for each source of income. From April

1, 1989, the previous year was aligned to a financial year in all cases.

Meanwhile, ahead of the passage of the new Income Tax Bill, the Central Board of Direct Taxes (CBDT) has already set in motion a detailed implementation programme. According to the action plan for fiscal year 2025-26, the board aims to train at least half of its workforce by the end of March next year.

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Government of India Enterprise-Navratna)
CIN: L74899DL1999GOI101707

IRCTC Invites:

- Open E-Tender No. – 2025/IRCTC/Catg./Refreshment Room/AUG/25** E-Auction bid document for Provision of Catering Services in Refreshment Rooms for a period of 5 Years. NDLs (A1)= 173.48 sqm, MTC (A)= 41.59 sqm, All (A1)= 264.48 sqm, JU (A1)= 231 sqm, MB (A)= 135.08 sqm, ORAI (A)= 88.11 sqm, UDZ (A)= 127.23 sqm, BNW (A)= 75.19 sqm, CNB (A1)= 323.30 sqm, PRYJ (A1)= 339 sqm. Pre-bid meeting: 23.07.2025 at 11.00 hrs. Last date of submission: 18.08.2025 till 15.00 hrs.
- Open E-Tender 2025/IRCTC/Catg./Refreshment Room/AUG/25** six months E-Auction bid document for Provision of Catering Services in Refreshment Rooms for a period of 6 Months extendable to another 6 months. Lucknow, JN. (A1)= 92.00 sqm. Date of Pre-bid meeting: 23.07.2025 at 11.00 hrs. Last date of submission: 18.08.2025 till 15.00 hrs.
- Open E-Tender No. – 2025/IRCTC/Catg./Jan Aahar/Aug 25/six months** E-Auction Bid Document for Provision of Catering Services in Jan Aahar for a period of 6 Months Extendable to another 6 Months. NDLs (A1)= 153.29 sqm. Date of Pre-bid meeting: 23.07.2025 at 11.00 hrs. Last date of submission: 18.08.2025 till 15.00 hrs.
- E-Tender No.2025/IRCTC/NZ/FP-FPU/Open Tender/AUG-25** Auction for setting up, Operation and Management of Fast Food Unit at B and below Category of following Railway Stations: CKD (D)= 64.12sqm, SLJH-A(D)= 48sqm, SLJH-B(D)= 48sqm. Date of Pre-bid meeting: 23.07.2025 at 12.30 hrs. Last date of submission: 18.08.2025 till 15.00 hrs.

For more details visit IRCTC website www.irctc.com and www.tenderwizd.com/IRCTC. Tender document downloading & participation can be done on website www.tenderwizd.com/IRCTC.

In case of any corrigendum/addendum issued on the above advertisement, it will be only published on IRCTC's website www.irctc.com and www.tenderwizd.com/IRCTC.

IRCTC Ltd. 4th Floor, Tower-D, World Trade Centre, Nauroji Nagar, New Delhi-110029

PRICOL LIMITED
CIN: L34200TJ22011PLC022194
Regd. Office : 109, Race Course, Coimbatore - 641 018.
Phone : + 91 422 4336000, e-mail: cs@pricol.com
website : www.pricol.com.

NOTICE OF 14TH AGM AND E-VOTING

NOTICE is hereby given that the 14th Annual General Meeting (AGM) of the members of the Company will be held on **Wednesday, 6th August 2025, at 3.00 p.m. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Ministry of Corporate Affairs and SEBI without the physical presence of the Members at a common venue to transact the businesses as set out in the Notice of AGM dated 11th July 2025.

In compliance with the circulars, the Notice of AGM and Annual Report have been sent to all the members holding shares of the company as on 4th July 2025 through emails to members whose e-mail IDs are registered with the RTA of the Company / Depository Participant(s). These documents are also available on the website of the Company (www.pricol.com) and also on the website of Stock Exchanges i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting / e-Voting at the AGM) i.e. (www.evoting.nsdl.com). The Company has completed dispatch of notice of AGM and Annual Report through e-mails on 14th July 2025.

All the members are informed that:

- Remote e-Voting period commences on Saturday, 2nd August 2025 at 9.00 a.m and ends on Tuesday, 5th August, 2025 at 5.00 pm. Remote e-Voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.
- Members holding shares either in physical form or dematerialized form as on the cut-off date (30th July 2025) may cast their vote electronically on each items of the businesses as set forth in the Notice of 14th AGM through the electronic voting system on NSDL ('remote e-Voting') or e-Voting at the AGM. Detailed procedure for remote e-Voting / e-Voting at AGM is provided in the notice of the AGM. For further details in connection with e-Voting members may also visit the website www.evoting.nsdl.com.
- In case, the shareholders Email ID is already registered with the company / its RTA / Depositories, login details for e-Voting are being sent to the registered Email ID.
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.com or to Mr Sriram S, Integrated Registry Management Services Private Limited, 2nd Floor, Kences Towers, 1, Ramakrishna Street, T.Nagar, Chennai - 600 017, email: einward@integratedindia.in. However, if the member is already registered with NSDL for e-Voting then such member can use his / her existing User ID and password for casting his / her vote.
- The facility for e-Voting will also be made available during the AGM and the members attending the meeting through VC facility, who have not cast their vote by remote e-Voting shall be eligible to vote through the e-Voting system during AGM.
- The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- A person, whose name is recorded in the register of members or in the register of the beneficial owners maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-Voting / e-Voting at the AGM.
- The Company has appointed Mr. P. Eswaramoorthy, of M/s. P. Eswaramoorthy & Co., Practising Company Secretaries as the scrutinizer to scrutinize both the remote e-Voting process and e-Voting at the AGM in a fair and transparent manner.
- In case of any queries, grievances related to e-Voting, you may refer to the Frequently Asked Questions (FAQ) for shareholders and e-Voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com or may contact Mr Sriram S, Integrated Registry Management Services Private Limited, 2nd Floor, Kences Towers, 1, Ramakrishna Street, T.Nagar, Chennai - 600 017, email: einward@integratedindia.in.
- The result of e-Voting will be announced by the company in its website www.pricol.com and will be informed to the stock exchanges (NSE & BSE).
- The company had also published a communication on 8th July 2025 to facilitate updation of e-mail IDs by members who have not already registered the same.
- Please keep your updated email ID registered with the RTA of the Company / your Depository Participant to receive timely communication.

For Pricol Limited
T.G.Thamizhanban
Company Secretary

Coimbatore
15th July 2025

TTK PRESTIGE LIMITED
CIN: L85110TJZ1955PLC015049

Corporate Office: 1/1 & 1/2, 'Nagarjuna Castle', Wood Street, Ashok Nagar, Bangalore – 560 025
Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, TamilNadu
Website: www.ttkprestige.com **e-mail:** investorhelp@ttkprestige.com **Tel:** 91- 80-68447100

NOTICE TO SHAREHOLDERS

(1) Notice is hereby given that the 69th Annual General Meeting (AGM) of the Company is scheduled to be held at 11.00 A.M. on Thursday the August 07, 2025 through Video Conferencing / Other Audio Visual Means (VC/OAVM). In Compliance with the General Circular No. 09/2024 issued September 19, 2024 issued by Ministry of Corporate Affairs (MCA) and other applicable provisions of Companies Act, 2013 and circular No.SEBI/HO/CFD/CFD-PoD-2/P/CI/R/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as 'Circulars'), Companies are allowed to hold AGMs through VC/OAVM without physical presence of members at a common venue. Considering the above Circulars, AGM of the Company is being held through Video Conferencing to transact the business as set forth in the Notice of the AGM dated May 27, 2025.

(2) In compliance with the above Circulars, electronic copies of the Notice of the AGM and Annual Report for the year ended March 31, 2025 has been sent to all the Members on July 14, 2025, whose E-mail IDs are registered with the Company/ Depository Participant(s)/ KFin Technologies Limited (KFinTech), the Registrar and Share Transfer Agents. However, members can also download the AGM Notice and Annual Report from the Company's website: www.ttkprestige.com and the website of Stock Exchanges at www.bseindia.com and www.nseindia.com.

(3) Pursuant to Section 91 of the Companies Act, 2013, and Regulation 42 of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 the Register of Members and Share Transfer books of the Company will remain closed on Thursday, August 01, 2025 for the purpose of Annual General Meeting and payment of dividend for the Financial Year ended March 31, 2025. The dividend once approved in the AGM will be paid on and from August 21, 2025.

(4) The Board of Directors have appointed Mr. Parameshwar G Hegde, Hegde & Hegde (Membership No. ACS 1325/ CP No. 640), practicing Company Secretary as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.

(5) Members holding shares either in physical form or dematerialized form, as on the cut-off dated (July 31,2025) may cast their votes electronically on the business as set forth in the Notice of the AGM through the electronic voting system of KFin Technologies Limited (remote e-voting).

(6) Members are hereby informed that:

- The business as set forth in the Notice of the AGM may be transacted through remote e-voting or e-voting during the AGM.
- The remote e-voting shall commence on August 04, 2025 (9.00 a.m. IST)
- The remote e-voting shall end on August 06, 2025 (5.00 p.m. IST)
- The cut-off date for determining the eligibility to vote by remote e-voting or by e-voting during the AGM shall be on July 31, 2025.
- Remote e-voting module will be disabled after 5.00 p.m. IST on August 06, 2025.
- Any person, who acquires shares of the Company and becomes a member post-dispatch of the Notice of the AGM and holds shares as on the cut-off date i.e., July 31, 2025 may obtain login ID and password by sending a request at evoting@kfintech.com.
- Members may note that:
 - The remote e-voting module shall be disabled after 5.00 p.m. IST on August 06, 2025 and once the votes on the resolution is cast by the member, the member shall not be allowed to change it subsequently.
 - The facility for voting will also be available during the AGM and those members present in the AGM through VC facility, who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting during the AGM.
 - The members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again; and
 - Only persons whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility to remote e-voting or e-voting during the AGM.

viii. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the Notice of the AGM which is also available on the website of the Company at www.ttkprestige.com

- The members are requested to refer to the AGM Notice for the manner in which they can give their mandate for receiving dividends directly in their bank accounts through Electronic Clearing Service (ECS) or any other means.
- For any query/clarification/ grievance connected with VC Meeting, remote e-voting and Members who acquired shares of the Company after the date of dispatch of AGM notice and hold shares as of the cut-off date i.e. July 31, 2025 shall approach Mr. Shivakumar, at evoting@kfintech.com or call toll free No.: 1800-345-4001 with their particulars viz., DP ID/ Client ID / Folio No. to provide login ID and Password for remote e-voting or may write an E-mail to the Company at investorhelp@ttkprestige.com

By Order of the Board

Place: Hosur
Date: July 15, 2025

Manjula K V
Company Secretary & Compliance Officer



KOTHARI'S FREEDOM

VEST

TSHIRT

BRIEF

BOXER

BERMUDA

TRACK PANT

Kothari Hosiery Factory Private Limited
29, Strand Road, Mohta House 2nd Floor, Kolkata 700001
P 84208 26999, www.kotharihosiery.com

TATA POWER
(Corporate Contracts Department)

The Tata Power Company Limited, Smart Center of Procurement Excellence, 2nd Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road Andheri (E), Mumbai 400 658, Maharashtra, India
(Board Line: 022-67173817) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER (NIT)

The Tata Power Company Limited invites tenders from eligible vendors for the following package (Two Part Bidding) in Transmission division, Mumbai.

- EPC of 220KV 1-Core 1200 Sqmm Copper XLPE Lead Sheath cable along with associated accessories for establishment of 220KV voltage level at Kalyan RSS and EPC of 110KV 1-Core 1000 Sqmm Copper XLPE lead sheath cable along with associated accessories for providing 110KV Power supply to HPCL at Mumbai (Package Reference: CC26NP012).
- Supply of 96 Core OPGW & Accessories for 220 kV Kalwa-Kalyan-Pal Line project in Mumbai (Package Reference: CC25AA048).

For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Interested bidders to submit Tender Fee and Authorization Letter up to 1500 Hrs of 25th July 2025 for above tenders.

Also, all future corrigendum's (if any), to the above tenders will be informed on Tender section on website <https://www.tatapower.com> only.

TATA POWER
(Contracts Department)

Jojobera Generation Plant, RAHARGORAH, JAMSHEDPUR-831016, Jharkhand

NOTICE INVITING EXPRESSION OF INTEREST

The Tata Power Company Limited invites expression of interest from eligible vendors for the package Name

S.No.	Tender Description	Ref No
1	Rate Contract for Shutdown & Opportunity jobs – TG & auxiliaries at Tata Power Jojobera, Jamshedpur	CC26UAJOJO-05
2	Rate contract for Shutdown and Opportunity jobs – Boiler & Auxiliaries at Tata Power Jojobera, Jamshedpur	CC26PSJOJO-04
3	Rate contract for Shutdown and Opportunity jobs – Coal Mill & Auxiliaries at Tata Power Jojobera, Jamshedpur	CC26PSJOJO-05

For details of pre-qualification requirements, bid security, purchasing of tender document etc., please visit Tender section of our website (URL: <https://www.tatapower.com/tender/tenderlist.aspx>). Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 29th July 25.

