

TRANSCRIPT OF THE 69th ANNUAL GENERAL MEETING HELD AT 11.00 A.M., ON THURSDAY, THE AUGUST 07, 2025, THROUGH VIDEO CONFERENCING / OTHER AUDIOVISUAL MEANS (VC / OAVM)

Time of Commencement	-	11.00 A.M.
Time of Conclusion	-	12.05 P.M.

No. of Members present in Person	-	46
No. of Members present through Proxy	-	Since this AGM was held through VC / OAVM proxy was not facilitated

PANELISTS (DIRECTORS / AUDITORS / KMPs):

Name	Position	Mode of Attendance	Place
Mr. T T Raghunathan	Promoter and Chairman - Board	Video Conference	Bengaluru
Mr. T T Jagannathan	Promoter and Chairman – Emeritus	Video Conference	Bengaluru
Dr. Mukund T T	Promoter & Vice Chairman	Video Conference	Bengaluru
Mr. Venkatesh Vijayaraghavan	Managing Director & CEO	Video Conference	Bengaluru
Mr. Dhruv Moondhra	Independent Director	Video Conference	Mumbai
Ms. Sandhya Vasudevan	Independent Director and Chairman of Risk Management Committee	Video Conference	Bengaluru
Mr. V Ranganathan	Independent Director and Chairman of the Audit Committee	Video Conference	Chennai
Mrs. Akila Krishnakumar	Independent Director and Chairman of the Nomination & Remuneration Committee	Video Conference	Bengaluru
Mr. Girish Rao	Independent Director	Video Conference	Bengaluru
Mr. R. Saranyan	Wholetime Director & CFO	Video Conference	Bengaluru
Mr. K Shankaran	Advisor to the Board	Video Conference	Bengaluru
Mrs. Manjula K V	Company Secretary & Compliance Officer	Video Conference	Bengaluru
Mrs. S. Rajeshwari	Senior Partner, M/s. PKF Sridhar & Santhanam LLP Statutory Auditors	Video Conference	Chennai

Mr. C N Srinivasan	Senior Partner, M/s S Viswanathan LLP Internal Auditors	Video Conference	Bengaluru
Mr. Parameshwar G Hegde	Secretarial Auditor & Scrutinizer	Video Conference	Bengaluru
Ms. Rajitha Cholleti and Mr. Shivakumar	Represent M/s. KFin Technologies Limited (KFin), Registrar and Share Transfer Agent (RTA)	Video Conference	Hyderabad

WELCOME & INTRODUCTION		
Mrs. Manjula K V said:	Good morning, I am Manjula K V, Company Secretary & Compliance Officer of TTK Prestige Limited. I have great pleasure in welcoming you all to this 69th Annual General Meeting being held through video conference in accordance with the Companies Act 2013 and the circulars issued by Ministry of Corporate Affairs and SEBI. I hope all of you are safe and in good health. I have great pleasure in introducing the members of the Board, Key Management Personnel and the Auditors of the Company. As this meeting is being held through video conference, many Board Members are participating from different locations.	
	Mr. T T Raghunathan	Promoter and Chairman of the Board, is attending this meeting from the corporate office in Bengaluru
	Mr. T T Jagannathan	Promoter and Chairman Emeritus, is attending this meeting from the corporate office in Bengaluru
	Dr. Mukund T T	Promoter and Vice Chairman, is attending this meeting from the corporate office in Bengaluru
	Mr. Venkatesh Vijayaraghavan	Managing Director and CEO, is attending this meeting from the corporate office in Bengaluru
	Mr. Dhruv Moondhra	Independent Director, is attending the meeting from Mumbai
	Ms Sandhya Vasudevan	Independent Director and Chairman of the Risk Management Committee, is attending this meeting from Bengaluru
	Mr. V Ranganathan	Independent Director and Chairman of the Audit Committee, is attending this meeting from Chennai
	Mrs. Akila Krishnakumar	Independent Director and Chairman of the Nomination and Remuneration Committee is attending this meeting from Bengaluru
	Mr. Girish Rao	Independent Director, is attending this meeting from Bengaluru
	Mr. R Saranyan	Whole Time Director and CFO, attending this meeting from the corporate office in Bengaluru
	Mr. K Shankaran	Advisor to the Board, attending this meeting from the corporate office in Bengaluru

Mr. R Srinivasan – Non-Executive Director and Mr. Prabhakar Jain – Independent Director expressed their inability to attend this meeting.

Mr. B P Srikanth, Chief Manufacturing Officer, Mr. Manas Martha, Chief Human Resource Officer, Mr. Anil Gurnani, Chief Sales and Marketing Officer, Mr. Ramasubramanian, Chief Information and Technology Officer and other senior executives of the company have also joined this meeting from their respective places of work.

Company's Statutory Auditors – Mrs. S. Rajeshwari, Senior Partner, representing M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants, has joined through video conferencing from Chennai.

Internal Auditors - Mr. C.N Srinivasan, Senior Partner, M/s. S. Viswanathan LLP, Chartered Accountants, has joined from Bengaluru.

Secretarial Auditor & Scrutinizer - Mr. Parameshwar Hegde also joined the meeting via video conference from Bengaluru.

M/s. KFin Technologies Limited (KFin), Registrar and Share Transfer Agent (RTA) – Ms. Rajitha Cholleti and Mr. Shivakumar joined the meeting through video conference from Hyderabad.

I now request the Chairman to call the meeting to order and conduct the proceedings.

Mr. T T Raghunathan (Chairman) said:

Dear Members,

On behalf of the Board of Directors of the Company, I want to thank you all for taking out your valuable time to join this virtual meeting today.

Ascertained from the AGM Video Conference facility provider- KFinTech, that we have the requisite quorum present through video conferencing to conduct the proceedings of this meeting and all the members attending this meeting through video conference are counted for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013 and therefore, I call this meeting to order.

All the documents referred to in the notice pertaining to the agendas set out in the notice/explanatory statement and also Register of Directors and Key Managerial Personnel and their Shareholding, Register of Contracts etc. are available electronically for inspection upon request by the members. Proxy register is not available for inspection since there is no proxy facility for virtual meetings of members.

Before I take up the agenda items for discussion, I wish to state that, in accordance with the extant circulars issued by the Ministry of Corporate Affairs and SEBI, the Company had sent Notice of the 69th AGM together with the Annual Report 2024-25 only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Physical copies are also dispatched to those shareholders who have requested them. The notice and annual report can also be accessed on the Company's website as well as on the Stock Exchanges (BSE & NSE). As the Notice has already been circulated to all the members, I take the Notice convening the meeting as read.

I now, request Mrs. Manjula K V – Company Secretary & Compliance Officer provide general guidance to the members regarding participation in this meeting.

Mrs. Manjula said:	Thankyou Sir. Dear members, the facility to attend the AGM through VC or other audio-visual means is provided by KFin Technologies Limited. You are requested to note that this 69th Annual General Meeting of the company is being held through video conference in accordance with the Companies Act, 2013 and the circulars issued by the Ministry of Corporate Affairs and SEBI and the meeting proceedings are being recorded also. Facility for joining this meeting through video conference is made available for the members on a first come first served basis. All members who have joined this meeting or by default will be placed on mute by the host to avoid any disturbance arising from background noise and to ensure smooth and seamless conduct of the meeting. As the AGM is being held through video conference, the facility for appointment of proxies by the members is not applicable. Since e voting process is followed, there will be no voting by show off hands or by poll. The Company has received requests from a few members to register them as speakers at the meeting. Audio and Video of such speakers will be enabled by the moderator one by one once the Chairman opens the floor for questions and answers. For other shareholders, “Q&A option” will also be enabled through chat box at that time. It may please be noted that the Chairman of this Meeting reserves the right to limit the number of members asking questions, number of questions and the time allotted for each such number to enable smooth conduct of this AGM. Further, the company had provided the facility to cast the votes electronically on the resolutions set forth in the notice and remote e voting facility was open from August 4, 2025, 9:00 AM till August 6, 2025, 5:00 PM IST. Members who have not yet cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e voting system provided by KFin Tech. The Board of Directors has appointed Mr. Parameshwar G Hegde, of M/s. Hegde and Hegde Practicing Company Secretary, Bengaluru as the Scrutinizer to conduct the e voting process in a fair and transparent manner. I now request the Chairman to deliver his speech and conduct further proceedings.
Chairman’s Speech	
	At the request of the Chairman of the meeting, Mr. R Saranyan, Wholetime Director & CFO read the Chairman’s Speech. The said speech is available at the link given below: https://tkprestige.com/wp-content/uploads/2025/08/CoverringLetter_ChairmanSpeech_AGM2025_Combined_Signed.pdf
Auditors Report	
Mr. T T Raghunathan (Chairman) said:	Since there are no qualifications, observations, or comments on the financial transactions or matters which have adverse effect on the functioning of the Company in the Auditor's report on the financial statements of the Company for

	the year ended March 31st, 2025, the same is not required to be read out at this meeting in terms of the provisions of Section 145 of the Companies Act, 2013. Similarly, the Cost Audit Report and the Secretarial Audit Report also do not contain any qualifications, observations or comments and hence the same are not required to be read at this meeting.	
Mr. T T Raghunathan (Chairman) said:	We now come to Items Nos. 1 to 6 of the Notice along with Explanatory Statement already circulated to Members. These items related to the adoption of the audited financial statements, declarations of dividend at the rate of 6 per share, appointment of Dr. Mukund who is retiring by rotation as Director. Ratifying of remuneration payable to the cost auditors. Appointment of secretarial auditor. Payment of remuneration to Mr. TT Jagannathan. All these items are required to be passed as Ordinary Resolutions. Now I request KFinTech to enable the speakers one by one and also enable Q&A option. Please mention your name, folio number or demat account number and the location from where you have joined. In the interest of time and smooth contact of the meeting, please keep your observations and questions brief and to the point and not exceed the time limit of three minutes. Please avoid repeating the same questions already asked by previous speakers. Company has already received some queries through mails and may be receiving some queries through the chat box. All these questions would be classified under appropriate heads and to the extent appropriate, the same will be responded to.	
Q & A SESSION		
Moderator said:	We shall now start the Q&A session, please enable the video and audio of the Speakers.	
Thereafter, the Moderator enabled the Speakers one by one as below:		
Speaker No.1:	Name:	SANTOSH KUMAR SARAF
	DP & Client ID:	1206780000018019
	Location:	KOLKATA
	Status:	Spoke at the meeting
Speaker No.2:	Name:	YUSUF YUNUS RANGWALA
	DP & Client ID:	1601010000232396
	Location:	MUMBAI
	Status:	Spoke at the meeting
Speaker No.3:	Name:	MANJIT SINGH
	DP & Client ID:	1208870156985425
	Location:	DELHI
	Status:	Did not join the meeting as Speaker
Speaker No.4:	Name:	ASHISH SHANKAR BANSAL
	DP & Client ID:	1203390000164334
	Location:	MUMBAI
	Status:	Spoke at the meeting
Speaker No.5:	Name:	RAMESH SHANKER GOLLA
	DP & Client ID:	1204880000272670
	Location:	HYDERABAD
	Status:	Spoke at the meeting
Speaker No.6:	Name:	ASPI BAMANSHAW BHESANIA

	DP & Client ID:	IN30365510213155
	Location:	MUMBAI
	Status:	Spoke at the meeting
Speaker No.7:	Name:	CELESTINE ELIZABETH MASCARENHAS
	DP & Client ID:	1205140000090218
	Location:	MUMBAI
	Status:	Did not join the meeting as Speaker
Speaker No.8:	Name:	ALOYSIUS PETER MASCARENHAS
	DP & Client ID:	IN30047610014773
	Location:	MUMBAI
	Status:	Did not join the meeting as Speaker
Speaker No.9:	Name:	ANIL BABUBHAI MEHTA
	DP & Client ID:	IN30051310127907
	Location:	MUMBAI
	Status:	Spoke at the meeting
Speaker No.10:	Name:	MANOJ KUMAR GUPTA
	DP & Client ID:	1201090004657156
	Location:	KOLKATA
	Status:	Spoke at the meeting
Speaker No.11:	Name:	K SADANANDA SASTRY
	DP & Client ID:	IN30611411702201
	Location:	Bengaluru
	Status:	Did not join the meeting as Speaker
Speaker No.12:	Name:	HUTOKSHI SAM PATEL
	DP & Client ID:	1203710000018446
	Location:	MUMBAI
	Status:	Did not join the meeting as Speaker
Speaker No.13:	Name:	SUNIL KUMAR MODAK
	DP & Client ID:	1201090005384698
	Location:	KOLKATA
	Status:	Did not join the meeting as Speaker
Speaker No.14:	Name:	GUNDLURU REDDEPPA
	DP & Client ID:	1201090017620840
	Location:	HYDERABAD
	Status:	Spoke at the meeting
Queries raised by the Speakers:		
1.	What is the Capital Expenditure Plan?	
2.	What about Capacity Utilization?	
3.	What is the status of new product development?	
4.	How are we managing artificial intelligence and ensuring cyber security?	
5.	What is the outlook for this company throughout the year?	
6.	What are your thoughts on concentrating on ESG and ESG initiatives?	
7.	Inquiries regarding the visit to the plant as well as the visit to the Bangalore office for a meeting with the management.	
8.	What is the plan for utilizing the cash?	
9.	What is the reason for maintaining cash in the current account?	
10.	Why limit your investments to mutual funds and incur interest payments to the bank?	
11.	A request concerning the issuance of coupons, specifically discount coupons for the shareholders.	
Moderator said:		The question session ends, and I request the Chairman to continue the proceedings.

Mr. T T Raghunathan (Chairman) said:	I have received various queries. I now request Mr. Venkatesh Vijayaraghavan, Managing Director & CEO, Mr. Saranyan, Whole Time Director & CFO, and Mr. Shankaran, Advisor to the Board to provide answers and clarifications.
Answers / Clarification given by Mr. R. Saranyan to the Queries raised by the Speakers	
Mr. R. Saranyan said:	I am Saranyan. I have compiled the questions received from the shareholders. I would like to express my gratitude to all the shareholders for their inquiries. Pertaining to the capital expenditure plan. Indeed, if one examines the Board of Director's Report along with the Chairman's speech delivered today, this topic was thoroughly discussed, including the projected spending over the upcoming three years. With respect to the inquiry about capacity utilization, we possess sufficient capacity to accommodate growth over the next three to five years. Numerous inquiries have arisen regarding our activities in new product development. As stated in both the Directors' report and the Chairman's speech, we successfully launched 191 SKUs last year. Furthermore, in the first quarter of FY26, we introduced 30 new SKUs across various categories. We remain committed to investing in innovative products and will continue to introduce new offerings as we progress through this year. A question was previously submitted to us regarding our management of artificial intelligence and cyber security. As stated in the Directors' report, we are consistently investing in the technology for both our processes and products. Additionally, the company upholds a robust information security posture, with no significant incidents reported. For further details, please consult page 21 of the Directors' report. There is also an inquiry regarding the company's outlook for the year. This has been elaborated upon extensively in the Directors' report and in today's Chairman's speech. There is an inquiry regarding ESG. Once again, I believe it is thoroughly addressed in both the Directors' report and the BRSR report. We are placing significant emphasis on ESG through various initiatives. Our facilities in Karjan, Coimbatore, and Hosur are already equipped with rooftop solar panels. Additionally, we are planning to invest in rooftop solar for the remaining two factories within this year. As previously mentioned in the Chairman's speech, our plants in Karjan and Hosur have already achieved the Green Co Silver rating, while the other three factories are currently in the process of acquiring Green Co certification. Thus, this effectively addresses all these inquiries. There are several inquiries regarding the visit to the plant as well as the visit to the Bangalore office for a meeting with the management. Please contact our secretarial department. We will certainly assist you in organizing this whenever necessary. There is an inquiry regarding the use of the cash, which we previously discussed in the Chairman's speech. We intend to allocate it towards our

	strategic initiatives. Additionally, we will invest in capital expenditures over the next three years as needed. As regards our decision to maintain cash in the current account, it prompts us to clarify that these funds are utilized for cash imprest purposes. We operate approximately 27 branches and six factories. The funds we retain in these locations are solely for daily operational needs. Typically, we do not hold significant amounts in the current account, as we prefer to invest in fixed deposits and mutual funds. The subsequent inquiry raised was regarding the rationale behind our investment in mutual funds while simultaneously incurring interest payments to the bank. It is important to emphasize that, on a standalone basis, our company carries no debt. We are committed to invest our funds, in fixed deposits or mutual funds, to ensure that our shareholders receive appropriate returns from these investments. A request was made regarding the issuance of discount coupons for the shareholders. We will certainly take that into account as we progress. Thank you. I believe I have addressed all the questions to a satisfactory extent.
CONCLUSION	
After the response to queries, Mr. T T Raghunathan (Chairman) said:	Thank you all. I place on record my appreciation to all of you for your valid observations and participation and would like to proceed further on the business of this meeting. Members, you may please note that the voting on the KFinTech platform will continue to be available for the next 15 minutes. Therefore, members who are present in this meeting and those who are yet to cast their vote are requested to do so. The Board of directors has appointed Mr. Parameshwar G Hegde, Practicing Company Secretary Bengaluru, as the Scrutinizer to supervise the e-voting process. Further, we shall declare e-voting results within the SEBI prescribed timeline and inform stock exchanges and will place the same on the Company's website. The resolutions, as set forth in the Notice, will be deemed to have been passed in today's AGM subject to receipt of requisite number of votes. I thank all the shareholders for attending the meeting and I hereby declare the proceedings of the Annual General Meeting as closed. Thank you.